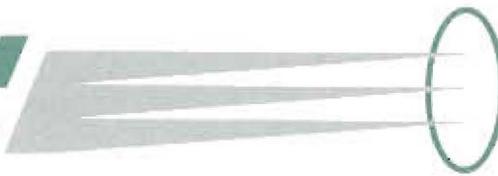


Concord Steam



Concord Steam
P.O. Box 2520
Concord, NH 03302-2520
Fax: 603. 224. 7816
Tel: 603. 224. 1461

Steam and Power Generation

December 23, 2011

Debra Howland, Esq.
Executive Director and Secretary
Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, NH 03301



Re: Monthly cost of energy over/under reconciliation (DG 11 – 209)

Dear Ms. Howland,

Enclosed is the December 2011 reconciliation report. The December report is hereby filed to reflect the actual fuel costs for November as well as the projected fuel costs for January and any subsequent changes to the January tariff required if necessary. In addition to the December report CSC is also submitting a revised January tariff sheet. The enclosed December report requires a change to the tariff January rate because there were changes made to more accurately reflect actual/projected fuel use and the related estimated fuel costs in the report for the upcoming COE 2011-12 year. Natural gas use was adjusted from an estimated annual use of 85,420 MMBtu's to 74,313 MMBtu's. A reduction of estimated use of 11,107 MMBtu's. Additionally we reviewed the itemized charges for natural gas as well and made further adjustments. The adjustments resulted in a change of the average price of gas from \$8.77/MMBtu to \$8.89/MMBtu. The net result of these changes was a \$88,784 reduction of natural gas costs from \$749,144 to \$660,360. A revised tariff page is attached to reflect the change necessary to recover both of these revised costs. The current January 2011 energy charge is to change from \$17.80/mlb to \$16.90/mlb.

If there are any questions please call me.

Yours Truly,

Mark E. Saltsman
Vice President